

Bit People

White Paper

A Digital Currency for Multimedia Platforms.

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Intro

Amount : 10 billion Bit People

Amount and Allocation

0.5 %

0.5 %

99 %

Of the 100 million that account for 1% of the total publication, 0.5 billion are spent on company ownership, system development and operation, while another 0.5 billion are spent on network development and business development. The remaining 9.9 billion are compensation for members' participation in DeFi asset growth activities, including mining, multi-mining, and CRC financing, and mining is currently the most active and stable Bit People Net business in Asia.

Bit People is a hybrid blockchain application platform that combines the advantages of Bitcoin and Ethereum. Bit People's core technology is the Account Abstract Layer, which connects Bitcoin's payment system (UTXO) and Ethereum Virtual Machine (EVM). Originally, Bitcoin and Ethereum have different ways of processing payments, so it is difficult to be compatible, but Bit People have succeeded in making a hybrid by solving this problem. This allows bit people to contain both stability and scalability. Bit People Coin is used as a fuel to run the platform's Decentralised App (DAPP) and Smart Contract.

As a public blockchain, Bit People aims to become a leader in the multimedia OTT platform, the most core business model today, as well as enter many markets, including finance and mobile telecommunications. DAPPs can be easily run on mobile devices, and Bit People is compatible with both existing Ethereum Contracts and Bitcoin Gateways. This is the basis for creating a fast and flexible blockchain where bit people can be applied to a variety of markets.

Key Points



De-fi technology enables the lowest transmission costs and fast transfers in a de-middle-sulfurized distributed financial network environment to respond to environmental problems.



It is a hybrid blockchain application platform that combines the strengths of Bitcoin and Ethereum. Bit People's core technology is the Account Abstract Layer, which connects Bitcoin's payment system (UTXO) and Ethereum Virtual Machine (EVM). This leads to a decision-making system through community for matation as well as remittance and payment functions.



Bit People provides diverse environments through Bit People by participating in decision-making through the global multimedia OTT platform, multimedia content crowdfunding, OTT, and related companies' Pantoken.

Bit People is technically based on a binance chain, but smart control has become possible due to advanced technology. As a result, Bit People can participate in decision-making by OTT platform or manufacturer through Pantoken's hard fork process.

We have diversified our asset portfolio through Bit People, and diversified assets also have diverse investment strategies through Bit People, such as copyright co-ownership, crowdfunding participation, and decision-making participation through Pantoken.

Through De-fi technology, Bit People, which verifies the technology and security of cryptocurrency, and has the nature of irreplaceable NFT coins, will expand its business through various partnerships.

Bit People is built on this business feasibility and can be fully utilized as a remittance function because they speed up transmission and increase efficiency such as crowdfunding and participation in decision making through Pantoken. Participate in multimedia platform markets around the world and participate in direct investment and decision-making processes in fandom-formed markets, making it freely available through affiliated exchanges in each country.

Business Model 1

Bit People can participate in crowdfunding for film and OTT video content production.

As our society has a preference for non-face-to-face economies due to COVID-19.

As the content market, a representative non-face-to-face economy, has grown significantly, the popularity of OTT platforms such as Netflix has increased.

Therefore, investment in the platform's original content (paper house, Kingdom, etc.) is being activated.

As a result, the trend of the current industry is that there are more movies and dramas produced under the condition of exclusive supply.

Through Bit People, we can participate in crowdfunding of movie content that will be supplied or produced on multiple platforms.

Accordingly, ownership of the work can be jointly owned.

We can run our investment strategy through Bit People by owning Bit People themselves.

By investing in movies or content through Bit People, you may own a copyright as part of the asset portfolio allocation process.

You can develop a variety of investment strategies to suit your taste.


The first business model is that when the production of the work is completed by participating in crowdfunding, the investor will be allocated a certain amount of revenue under the contract, depending on the break-even point of the work.

History

We have already carried out the business that Bit People pursued in Russia based on prototypes.

Prototypes were carried out through Bitcoin and identified the problems that occurred during the business.

The foundation developed Bit People by supplementing the identified problems. As a result, we have developed coins optimized for film and content production and sponsorship of creators and production companies through community formation.



**BITCOIN
MOVIE**

Стать продюсером
фильма!

Помогите создателям фильма сделать и продюсером активно участвовать в его создании, уникальную возможность получить от создателей и продюсеров фильма, а также внести свой вклад в развитие индустрии и культуры.

**ASSOCIATE-
PRODUCER**

минимум 10 BTC



Уникальные условия

CO-PRODUCER

минимум 30 BTC



Уникальные условия

**EXCLUSIVE
PRODUCER**

минимум 61 BTC



Уникальные условия

Business Model 2

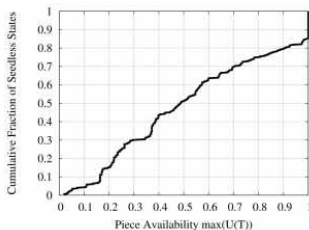
Bit People can invest in the works of existing movies or content that have already been released to the market.

By holding shares, the investor can directly invest in content that the creator has disclosed his copyright in the market, just as the investor receives dividends based on the profits generated from the company, and by investing, the creator and the creator will co-own the copyright on that work. As a result, Bit People owners can view and invest in the finished version of content that has already been released to the market, and as a result of co-ownership of copyright, they can share monthly copyright fees with creators and co-copyrighters.

Business Model 3

Bit People is partnering with several OTT platforms and filmmakers. Once the partnership is completed, Bit People will be hard-forked to create fan tokens for the affiliates, which will allow them to trade the contracted OTT platform or the film producer's pantoken, and the hard-forked token may participate in the decision-making of the OTT platform, or even for the Pantoken owner. Although we can directly invest in content through Bit People, we can also participate in the early stages of content production by forming a new community, and receive more special experiences such as invitations to events only for Pantoken holders.

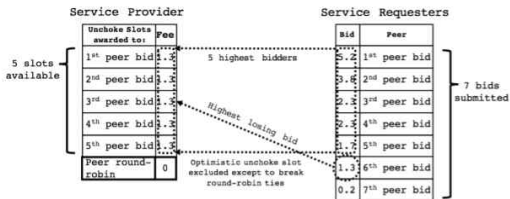
Speed of BitPeople



The Bit People protocol uses design decisions known as "areest first". This indicates that the client should prioritize requesting that the fewest number of peers in the connected group download the pieces. This mechanism is intended to flatten the distribution of fragments to reduce the likelihood of loss of a major peer or group of peers, the only provider of the required parts. These two considerations mean that seeds are not strictly required to complete the download, but studies show that about 86 percent of the respondents are developing a new Bit People feature called Bit People Speed to eliminate this issue.

This feature allows you to provide encryption token incentives to seed files after a full download between peers is complete. Bit People are currently functioning normally. Nothing proposed in this optimization will change the functionality of the protocol, and users of the protocol will not experience disruption in their use. This addition can simply be overlaid over the current protocol to exchange tokens in exchange for existing Bit People group participants to download files.

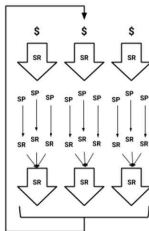
Transaction of BitPeople



The BitPeople protocol uses a shared algorithm called "tit-for-tat", which is implemented using a mechanism called "Choking". BitPeople clients classify peers as closed or unlocked. In the example of a suffocation algorithm, the client can sort the peers by the amount of data received from each algorithm since the algorithm last ran. The first n peers (where n is the number of unlocked slots that each client chooses), are classified as unlocked and the rest as suffocated. Only unaligned peers can receive data. The choke state of all peers is periodically recalculated (typically every 15 seconds). Seeds do not receive data from peers, so the amount of data sent to each peer determines which peers can be deselected in the next round. In other words, seeds are optimized for maximum throughput without considering other factors. There is also a separate suffocation algorithm called "optimistic unlocking", which uses multiple scheduled unlocking slots (usually one). Bit People also applied the efficiency of the technology applied in the Binance Chain (BNB) trading process.

Transaction of BitPeople

BitPeople Economic cycle



The introduction of Bit People wallets of the scale expected by Bit People projects may give you the opportunity to use new tokens independent of Bit People technology. We expect millions of users to accumulate a small amount of Bit People by providing services. These small amounts may not have material value unless aggregated by service providers. These users can use Bit People to find ways to use them more than they need to encourage seeds. Of course, we expect users to promote this new capability to earn and consume tokens, and seek partnerships to accelerate merchants' acceptance of this new type of micro-payment mechanism. This will be particularly advantageous for merchants who want to aggregate and use tokens to pay for distributed infrastructure services. As shown in the figure above, Bit People is primarily introduced by distributed application developers, traded between service requestors and service providers both inside and outside the Bit People ecosystem, and ultimately set economic cycles that can be aggregated from critical pools of some services. It may or may not be part of the BitTorrent ecosystem. At this point in the cycle, service providers exchange Bit People with distributed infrastructure services provided by Bit People users to return Bit People to the open market. For example, a long-term seeder with a significant amount of Bit People can exchange tokens for distributed file stores or other services.

Bit People

▷ Bit People

1 Utility cryptographic distributed tokens issued by the Foundation based on the Binance Chain Protocol (BNB) are tokens that multimedia platforms and movie fans can use to acquire fan tokens and invest in financial products such as crowdfunding.

▷ OTT, Movie Fan Token

2 Utility encryption brand token showing the associated partner film production team or OTT platform. These fan tokens are generated by separate entities within the group and are designed to use utilities directly within the Bit People platform. Fan Token grants owners the right to vote specifically in decision-making processes, feedback polls and surveys related to the film production team or OTT platform organization they are involved in. Fan tokens can be traded exclusively using bit people.

▷ Holder

3 Individuals and/or all persons (natural or judiciary) who contribute and/or intend to hold and/or use Bit people at any time under the conditions of this White Paper shall be participants.

We are

1

▷ **USER**

It becomes a call and platform that serves as a decision engine for fans, providing a meaningful way to influence their favorite teams with complete integrity.

2

▷ **Partner**

Generate and share revenue from the Bit People platform in a fair and transparent manner.

3

Confidence in calls and their platforms and products is important to both users and partners. However, trust alone is not enough to ensure that voting rights are exercised fairly and profits are calculated accurately. As a technological foundation, blockchain is a *de facto* option to do so convincingly.